



## Proposal Name: Executive Compensation August 2023

**Authors:** Nom

**Governance Reviewer:** Nano

### Voting Rules

**Category:** General (Requires Treasury Spending)

**Duration:** 7 days

**Quorum:** 5.0% (=248/4958 non-frozen SMB Gen2 NFTs)

**Passing vote:** Super Majority (66%)

### Summary

Based on the implementation of the [Compensation Committee's Proposal](#) and applying updated financial numbers, the vote is for the DAO approving payment based on this proposal to the Executive group.

### Proposal Details

Explanation of the August 2023 Compensation Review can be found at the following [presentation link](#). In the case that this vote fails then each individual Executive may, in his or her discretion, request payment from the DAO, via the regular proposal and voting process, for an amount equal to or lesser than the amount awarded to such executive in the payment schedule

### Goals / Evaluation Metrics

- Implementation of the Executive Compensation plan based on membership approval for the work done for Epoch 1 previously
- Using this as a base for Epoch 2 compensation until such a time where changes are made by either the Compensation Committee or another body inside of MonkeDAO

### Benefits to DAO & Individual Members

- Approval of a rewards structure for the current and future leadership designed to focus on achieving sustainable financial

### Risks & Concerns

- Spending of treasury funds for Executive Compensation
- Several members have raised concerns about the structure or potential improvements going forward about

## Tentative Timeline/Roadmap

- Immediately upon conclusion of the vote

## Treasury Spending

-\$119,863.58 USDC split between the CEO and 7 of the 8 executives, with one abstaining. The individual numbers can be viewed as follows (With G's portion being removed at his request). Please note that this is for the 7 months from February to August 2023, and in future (if approved) will be split into monthly rather than consolidated like this vote.

Executive	Score	% of Fund	To Disburse
Undee	17	17.00%	\$21,109.30
Nano	15.88	15.88%	\$19,718.57
Supersimon	15.75	15.75%	\$19,557.15
Maurice	11.38	11.38%	\$14,130.82
FLman	11.13	11.13%	\$13,820.38
Nom	10.88	10.88%	\$13,509.95
Jemmy	8.13	8.13%	\$10,095.21
J5	6.38	6.38%	\$7,922.20
G	2.63	2.63%	\$3,265.73