

# Proposal Name: Put your Monke where your Mouth is Voting

Authors: Jam

Governance Reviewer: Nano, Nom

# **Voting Rules**

Category: General (Requires Treasury Spending)

**Duration:** 3 days

**Quorum:** 5.0% ( =248/4958 non-frozenSMB Gen2 NFTS)

Passing vote: Highest option voted wins

## Summary

This vote acts as the decision process for which Proposal will be taken and moved forward with the community. Each member will be able to vote for the one proposal that they want the DAO to move forward with.

## **Proposal Details**

Details of the original approved proposal can be found at <a href="https://tinyurl.com/Putuourmonkewhereuourmout">https://tinyurl.com/Putuourmonkewhereuourmout</a>

There will be a list of the proposals at the end of this document, along with their authors and a link to the discussion in MonkeDAO's Discord. We encourage you to read through each proposal, though a Summary and milestones have been provided from each Author's original post.

# Goals / Evaluation Metrics

- Incentivise members to put thought and effort into how they would improve the value of MonkeDAO membership
- Encourage members to take action and consider themselves as contributors rather than passive participants
- Make members feel enthusiastic about being part of MonkeDAO and the things the community can achieve together
- Success of this proposal should be measured by the level of membership participation, as reflected by the number of projects/ideas submitted
- Non-winning proposals should still result in useful ideas that could be implemented anyway

## Benefits to DAO & Individual Members

- Empowers and incentivises members to drive value to the DAO
- If successful, delivery of value to MonkeDAO members by the contest itself and the deliverables from the winning team

## Risks & Concerns

- Bear market vibes could lead to lack of participation. If there are very few submissions, valuable treasury funds could be wasted
- Projects that may look good on paper may ultimately fail for unanticipated reasons or deliver less value than anticipated, which would result in valuable treasury funds being wasted

## **Tentative Timeline/Roadmap**

- Members will have 72 hours to vote for one proposal once the voting starts
- The winning proposal will be announced within 48 hours of vote completion
- Once the winning proposal is announced, There will be a weeklong feedback period for the DAO to give concentrated ideas to the team for the proposal.
- The winning member/team will have 30 days from that period to complete the project. If they fail to complete the project on time, the \$5K award will be returned to the treasury

## **Treasury Spending**

- Up to \$25k USDC budget for implementation costs of the winning submission
- \$5k USDC to be paid out to the winning individual/team upon successful implementation of the winning plan
- Total: Up to \$30K USDC

# **List of Proposals:**

- Launching \$MONKE Solana Rewards Token for MonkeDAO SmartBlaa https://discord.com/channels/874638621368533012/1152530330679521380/11 52554282990719039
  - **Summary:** Introduce a \$MONKE SPL Token on Solana as a unique rewards and utility asset to elevate the MonkeDAO community. Value Proposition
  - -Boost prestige and financial incentives for Gen2 and Gen3 Monkes.
  - -Implement a random snapshot for initial allocation, creating engagement and urgency.
  - -Enhance community rewards by replacing the existing Banana Stand token.
- Creation of a "Mega Monke" role and associated benefits. HuatRabbit https://discord.com/channels/874638621368533012/1152530330679521380/11

## 52648127870927032

Summary: We should incentivize and reward holders to accumulate Monkes. This directly adds value to all Monkes by 1) Increasing demand, 2) Reducing supply, 3) Increasing tangible benefits to owning Monkes. The formation of this Monke whale group is the equivalent of Prestige Banking IRL that banks use to retain and reward their HNW customers. For a start I am proposing that we test out this initiative with Gen2s as the group size is smaller. I feel that through this initiative, there will also be positive spillover effects for Gen3s and we should also explore extending this to include Gen3s once we get more experience. Hence I would like to suggest that the initial criteria for Mega Monke membership is to own 5 Gen2s. At current FP at time of writing 5 Gen2s cost about 450 SOL or \$8,500 USD and based on Monke ownership statistics, we are looking at about 100+ members that qualify as a Mega Monke.

 MonkeCon — MonkeDao's first official online conference. - Kotin <a href="https://discord.com/channels/874638621368533012/1152530330679521380/11">https://discord.com/channels/874638621368533012/1152530330679521380/11</a>

53507693315764254

Summary: MonkeDao"s stated north star goals include (1) Improve and expand the value of MD membership and (2) encourage community contributiors and participation. An annual conference highlighting the bright minds of MonkeDAO and the broader Solana/web3 ecosystem will benefit MD members and the MD Brand as builders and leaders in the web3 space, and tangibly work towards these stated goals. My goal would be to book a diverse set of speakers including solana founders, developers, venture capitalists — maybe even toly or raj as the keynote. Incentivizing participation will likely require using the allotted budget of \$25k.

Proposal for SMB to Bid for a Spot in the Upcoming 5th Season of the NADCL Peter

https://discord.com/channels/874638621368533012/1152530330679521380/11 55358276247105566

**Summary:** Hello SMB, thanks for reading! My name is Peter, and I am the founder of the North American Dota 2 Challenger's League (NADCL). With Season 5 just around the corner, I wanted to invite SMB to become one of the 8 teams within our league.

Elevate the SMB Brand: Strengthen your brand's presence in the esports and gaming world.

Community Growth: An ideal stage for MonkeDAO members to grow their personal brands.

Content Diversification: Generate a wide range of exclusive and exciting content.

Talent Catalyst: Discover and nurture emerging talents in esports.

MonkeDAO - Bar Crawl Across America - Jason
https://discord.com/channels/874638621368533012/1152530330679521380/11

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## 55650602722926602

Summary: 10 cities, 10 events, maximum Monke fun! We'll have a \$2,500 drink budget in each city totaling \$25,000 for the whole tour. We will spend a few months determining which cities will be the best for these events / have the most Monkes nearby. For example, LA, SF and NYC have quite a few Monkes but there may be some unexpected places where Monkes would like to meet up for a fun event and we don't want to overlook those places. This will be a bar crawl as mentioned in the title so the event will be a train of Monkes going to 3-5 bars/restaurants in said city. I would also like to coordinate photos and video filming at each location for PR purposes. We could make a lot of cool content with this as a general advertisement for MonkeDAO and our community. This is content that would work well on YouTube, IG and other web2 based platforms as well.

#### • MonkeDO - Guicookie

https://discord.com/channels/874638621368533012/1152530330679521380/11 56188702998016031

**Summary:** A software service that enables Monkes to broadcast and participate in scheduled, live events, view recorded events and access moderated digital downloads, on a token gated or pay per access/licence basis.

Goals / Evaluation Metrics: Equip MonkeDAO with a service that enables it to showcase and harness its two main strengths: community and vibes. Broadcasts and downloadables could be educational or topical (but not shill-y). Some examples of live broadcasts and PPV content that could have ongoing demand are:

- 1. Drawing triangles on charts for profit with @Joey1337
- 2. IP: the ugly truth with @ricki.sol @jam and @hammer
- 3. How to lose frens and alienate ppl with @guicookie
- 4. The art of the hug with @Nom
- 5. Yield farming to Valhalla with @bluegreen
- 6. Art for autists with @utopia

## • Proposal for MonkeDAO NFT Lending Platform - rar3

https://discord.com/channels/874638621368533012/1152530330679521380/11 57345408729751582

**Summary:** We propose implementing an NFT lending protocol for MonkeDAO, designed to serve the Barrels, Gen3, and Gen2 NFT collections. The protocol operates on a peer-to-peer model, offering fixed interest rates, flexible loan durations, and does not rely on external oracles or liquidation mechanisms for its functionality. Proof-of-concept code is live at <a href="https://whitestache.xuz/">https://whitestache.xuz/</a> Milestones: Essential components required for transitioning into the production phase:

- Security Audits to ensure the protocol's robustness and safeguard user assets.
- 2. Incorporate Monkedao's branding to maintain a unified user experience.
- 3. Implement platform fees.
- 4. Multiple lending asset integration such as staked \$sol, \$bonk, etc. Expanding utility within tokens from the Monkedao ecosystem.
- 5. Enable non-custodial loans so users don't lose roles/airdrops when lending NFTs.

Features that are nice to have but do not stop the platform from going live:

- 1. Develop user-centric features like notifications, floor prices, and analytics dashboard to enhance insights and user experience.
- 2. SDK to enable seamless integration with lending tools, aggregators, and ecosystem dashboards.

#### • MonkeBuilders Hackathon -Stroll

https://discord.com/channels/874638621368533012/1152530330679521380/11 57751598496366692

**Summary:** Organise the first Online MonkeDAO Hackathon, which will allow developers and Monke builders to submit their project or idea and build within the MonkeDAO and Solana Ecosystem. The idea is to join forces with the Solana Foundation, Mobile or Solana Superteam as well as Project lead by Monke to sponsor and run workshops during the MonkeBuilders Hackathon. Milestone:

- Announce the Hackathon;
  - Workshops;
  - VC speed-date;
  - DEMO-DAY;
  - Best project pick by MonkeDAO community members (on-chain voting);
  - Announce winner;

## MonkeDAO Stables PFL - Alohacowboy

https://discord.com/channels/874638621368533012/1152530330679521380/11 58071367825096724

## Summary:

Use the 25k as seed funds to start Monkedao Stables in Photofinish Live. Monkedao is known as early adopters, innovators and partners in the Solana and web3 space. It would be wise to have a MonkeDao presence in one of the largest gamefied experiences on Solana. Truthfully 25k is a relatively small amount to seed a good stable at this stage of the game but it is likely still early enough to build from there. Long term returns opportunity would be in track ownership revenue sharing. And if the larger the \$derby stake, the better the revenue share possible.

#### Milestones:

Establishment of a MonkeDAO Stables Subbrand

Community vote on if there is a specific TraitDAO that would want to 'affiliate" with the subbrand

Establish a multisig wallet for subbrand with the exec representative Use multisig to fund a hot wallet for running the stables

Subbrand to hold an election or hiring process for go to stable runners Subbrand to structure itself to accept input and strategic assistance from interested members.

If this proposal were to win, and we could execute...the entire 5k reward would be immediately put into this venture to raise total seed to 30k