



Proposal Name: Banana Stand Barrel Allocation

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Governance Reviewer: Unjustmouse MonkeDAO

Voting Rules

Category: General (Requires Treasury Spending)

Duration: 7 days

Quorum: 5.0% (=248/4958 non-frozen SMB Gen2 NFTs)

Veto Requirement: Super Majority (66%)

Summary

Distribute up to 10 SMB Barrels to MonkeDAO members each week via the Banana Stand, from now up until the end of 2024.

Proposal Details

The MonkeDAO treasury currently holds roughly 1600 SMB Barrels which were unclaimed by SMB Gen3 holders during the 3 month claim period. As part of the [Barrel Bonfire vote](#) which successfully passed, all of these SMB Barrels are currently “vaulted” and must be allocated/used by September 28th 2024 or they will be burned.

This proposal seeks to allocate 580 of these SMB Barrels which would be removed from the “vault” and placed in a separate wallet in the MonkeDAO treasury multisig to be used from the time this vote ends, until the end of 2024.

The rollout of these SMB Barrels would be as follows:

- Each week from the time this proposal successfully passes until the end of December 2024, 4-10 SMB Barrels will be placed into the Banana Stand:
 - **2-5 SMB Barrels will be directly purchasable each week** for a flat amount of bananas (which should fluctuate roughly based on the floor price of SMB Barrels that week). Maximum of one purchase per Banana Stand account, per week.
 - **2-5 SMB Barrels will be winnable via raffle each week**, where bananas can be used to purchase raffle tickets. The number of raffle tickets available and the price of each ticket can be adjusted by the Banana Stand team as makes sense each week. All SMB Barrel raffle winners will be selected from the same pool of tickets during the MonkeDAO

weekly town hall (i.e. one raffle with multiple winners, rather than multiple raffles with a single winner each).

The number of SMB Barrels placed into the Banana Stand each week will depend on the demand from the previous week. If everything sells out then the full 10 will be offered the next week. If there is not a full sell out (e.g. not all raffle tickets are sold or not all directly purchasable SMB Barrels are sold) then either the price of tickets available and/or number of SMB Barrels available will be reduced.

At the end of 2024, if there are any SMB Barrels remaining from the 580 allocation, they will be returned to the main MonkeDAO treasury NFT wallet.

Note: If possible, the Banana Stand refill times each week should be randomised so as to not benefit members in specific time zones, to allow all members an equal chance to purchase the SMB Barrels and raffle tickets before they sell out.

Goals / Evaluation Metrics

- Ensure a consistent flow of prizes into the Banana Stand
- Distribute a significant portion of the vaulted SMB Barrels are to members
- Encourage MonkeDAO participation which earns people bananas that they can use to buy/win prizes
- Maintain a minor but consistent focus on SMB Gen3 over the next year

Benefits to DAO & Individual Members

- Raffles in town hall every week create a fun and exciting atmosphere
- More chances for members to spend their accumulated bananas
- Allows for current members to increase their stake in MonkeDAO and increase their rate of daily banana accumulation

Risks & Concerns

- Existing members may have an outsized advantage over new members in terms of banana accumulation
- DAO members might consider this as downward pressure to the current SMB Gen3 market position
- Giving existing DAO assets away via Banana Stand could be considered lost revenue for the DAO

Tentative Timeline/Roadmap

- To be implemented immediately upon passing of this vote

Treasury Spending

- Up to 580 SMB Barrels (over a 13 month period)