Proposal Name: Stake MonkeDAO Treasury SOL

Authors: Stroll MonkeDAO   Unjustmouse MonkeDAO   Nano MonkeDAO
Governance Reviewer: Nano MonkeDAO

Voting Rules

Category: General (No Treasury Spending)
Duration: 7 days
Quorum: 5.0% (248/4958 non-frozen SMB Gen2 NFTs)
Passing vote: Simple Majority (51%)

Summary

Stake the majority of MonkeDAO's SOL (currently held in the treasury wallets) to MonkeDAO's Solana validator to generate roughly a 7% yield from our idle assets and increase the treasury holdings over time.

Proposal Details

MonkeDAO is currently sitting on a large amount of SOL (just over 35K SOL) that isn't being used. The aim is to stake this SOL to (a) show our conviction and long term outlook for the Solana ecosystem, (b) generate yield on our idle assets, and (c) increase the amount staked in the MonkeDAO validator. 90% of the treasury's current SOL holdings will be staked to the MonkeDAO validator.

Goals / Evaluation Metrics

- Generate income for the DAO from our idle assets at very low risk

Benefits to DAO & Individual Members

- Increased treasury holdings allows the DAO more opportunities to spend on valuable initiatives

Risks & Concerns

- Staked SOL will be locked until the end of each validator epoch so it could take 0-3 days to unstake which could be relevant in the case of any requirement for emergency swaps
- Any yield generated will need to be accounted for in the DAO's taxes
- The DAO may be reluctant to unstake SOL for use on growth initiatives once it has been staked. Arguments weighing up long term investments versus near term spending could arise.

Tentative Timeline/Roadmap
- To be staked ASAP upon successful passing of this vote

Treasury Spending
- None (all SOL staked can be withdrawn in full at any time, in addition to the yield generated)