



## Proposal Name: Change MonkeDAO Bylaws

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**Governance Reviewer:** Nano

### Voting Rules

**Category:** Governance Proposal

**Duration:** 7 days

**Quorum:** 7.5% (= 372/4958 non-frozen SMB Gen2 NFTs)

**Passing vote:** Super Majority (66%)

**Note:** This vote is being run again due to changed quorum requirements

### Summary

Update the MonkeDAO Bylaws to change our structure and rules so that members have more influence and responsibility for MonkeDAO's success

### Additional Documents

**The following documents are key to this proposal, please read them before voting:**

Proposed Bylaws:

[https://arweave.net/LYjCrwHNQ11P\\_gFAf6v9aCBY2BKjT-0YoJPb6QTZROk](https://arweave.net/LYjCrwHNQ11P_gFAf6v9aCBY2BKjT-0YoJPb6QTZROk)

Proposed Schedule:

<https://arweave.net/-2Oo2JcbTlwukTZGI4EAymzNpQLupE4wmbTTK2I36DU>

### Overview

MonkeDAO places a lot of authority and responsibility with our management team ("Exec") for strategic thinking and doing work.

Some Monkes think this is a risk and a limit to our potential.

We propose a change to the Bylaws so that opportunity, responsibility and effort is shared across the DAO and we can make the most of our strengths.

The Bylaws and Schedule have been written in such a way, that the finer details for any specific Bylaw is scheduled separately from the Bylaws. This means that now, or in future, if there is a will to change how voting works (for example), then that change can be made in the Schedule, without requiring changes to the Bylaws.

If this proposal is successfully passed, then the fine details of the schedule will be decided by a nominated working group before being formally adopted as the new MonkeDAO Bylaws.

## Goals / Evaluation Metrics

- Maximise vibes, alignment, mutual support and opportunities for our members
- Change our structure and rules so that we decide and action our priorities together, and tap into the best Monke for the job, for anything we do
- Share the burden of work across MonkeDAO, based on the skills and interests of our members

## Benefits to DAO & Individual Members

- All members will have a clearer picture of what we're doing, why we're doing it, how we're doing it and how much it's costing, and will play a part in discussion and decision making
- Gen2 members have a greater role in the governance process, proposing ideas and assessing risks for any ideas that get early support
- Gen3 members will propose ideas and play a more meaningful role in the DAO
- The Management team ("Exec") will take care of core duties that keep MonkeDAO running, and facilitate the processing of new ideas and opportunities, according to the new Bylaws
- The oversight team ("Board") will consider any objections or concerns that are escalated by the DAO
- In the event of the dissolution of MonkeDAO, the Treasury will be distributed to members, based on their holdings, after debts and obligations are acquitted

## Risks & Concerns

- These Bylaws give governance rights to Gen3 holders, diluting the current primary value differentiator between Gen2 and Gen3 membership
- These Bylaws remove the CEO position
- Some significant DAO contributors may no longer wish to continue contributing within the new structure and rules
- There will be a significant amount of work required to turn the example Bylaws Schedule document (linked above) into an official final version of the document that is accepted by the DAO. This could lead to a period of uncertainty or inaction in other areas while the DAO deliberates on the details of how it should be implemented.
- There is a need to balance checks & balances and member participation with a desire for speed, flexibility, and delivery

## **Tentative Timeline/Roadmap**

- Upon successful passing of this proposal, a working group of Monkes will be elected via an informal selection process on the MonkeDAO discord server. This working group will be mandated to define the final details of the Bylaws Schedule
- Upon successful passing of this proposal, the next election will be based on the new structure and rules of these Bylaws

## **Treasury Spending**

None