Proposal Name: Terminate Gen 3 Team Agreement

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Voting Rules

Category: General (No Treasury Spending)
Duration: 7 days
Quorum: 7.5% (= 372/4958 non-frozen SMB Gen2 NFTs)
Passing vote: 51%

Summary

Terminate and stop all current, ongoing and future payments to be made to the GEN3 team given the uncertainties around the team's ability to execute the plans that the initial GEN3 proposal has laid out.

Overview

We are grateful for the work done by the GEN3 team in its successful launch. However, the team has been facing burnout from the recent happenings and there are uncertainties around GEN3's future and its plans.

This suggests that the team has not fully completed the deliverables that its initial proposal has set out to achieve, and may not be able to see it through. This includes the auction process, continuation of the GEN3 rollouts, alongside continued and active marketing efforts for the collection.

The GEN3 team has thus far received a remarkable amount of compensation for their work done till date. However, there is a need and urgency for the GEN3 team to showcase both its ability and desire to execute on the GEN3 plans to ensure it continues to grow to greater heights. Any compensation should hence only be made to a team that can rightfully exhibit these elements.

This proposal therefore is to stop all remuneration to the current GEN3 team at the moment. Any future changes on the team including its ability to deliver and execute can be further backed by a proposal to explore avenues including, but not limited to, resuming any compensation associated.

Goals / Evaluation Metrics

- Ensure a proper handover process to the MonkeDAO Executive Team with a full list of all items the GEN3 team has worked on, is working on, and has plans to work on. This is also to be made transparent to the community and it paves the direction for any future GEN3 team.
- The GEN3 team must handover the relevant collection update authorities, accounts' access and any permissions as reasonably expected to do so.

Benefits to DAO & Individual Members

- Provide more financial certainty, prevent the disbursement of funds to individuals who may not be working on furthering the collection
- Ensure funds are properly directed to the right group of contributors for its rightful purposes
- Transparency on development plans around the collection
- Lighten the pressure and workload of the GEN3 team in view of the stress and burnout being reported

Risks & Concerns

- Require work from the current GEN3 team and this may be deemed as getting in the way of their operations
- Reluctance to provide clarity on the information requested as above
- Community members may find the process emotionally draining
- Possibility of it not reflecting positively on the DAO with the changes proposed

Tentative Timeline/Roadmap

- To be carried out ASAP upon successful passing of this proposal

Treasury Spending

- None