



**Proposal Name:** Weekly Barrel raffle for on-chain vote participation

**Authors:** Toasi

**Governance Reviewer:** Nano

## Voting Rules

**Category:** General (Requires Treasury Spending)

**Duration:** 7 days

**Quorum:** 5.0% (= 248/4958 non-frozen SMB Gen2 NFTs)

**Passing vote:** Super Majority (66%)

## Summary

Incentivise voting in MonkeDAO on-chain governance by raffling an SMB barrel every week to the wallets of each NFT that voted on all proposals active that week.

## Proposal Details

We're pretty deep in the bear market and voting participation is understandably low, which means proposals (even ones that the majority appear to be in favour of) are failing purely due to not hitting quorum. Adding an extra incentive to vote will hopefully convince more people to put the effort in.

Once a week (ideally during Town Hall) one SMB Barrel will be raffled between the wallets of each NFT that had 100% participation in the on-chain votes for that week. The DAO now has around 1700 barrels to make use of somehow. 52 of these shall be reserved for this initiative over the next year.

These raffles will take place every week. If there were no on-chain votes during the last 7 days, then the same wallets from the last active voting week will be used again for the current week's raffle.

If people wish for this initiative or a variant of it to continue beyond 52 weeks, a new proposal will be required.

## Goals / Evaluation Metrics

- Increased on-chain voting (DAOVote) participation
- Fewer votes failing to reach quorum requirements

## Benefits to DAO & Individual Members

- Chance for voting members to win SMB Barrels for free
- Less wasted effort on proposals which don't reach quorum

### **Risks & Concerns**

- Encouraging people to vote even when they don't care about the topic could lead to outcomes not truly representative of the membership's wishes/priorities

### **Tentative Timeline/Roadmap**

- Any relevant development work (needed to be able to easily gather the eligible wallet addresses) to be started as soon as possible upon successful completion of this vote

### **Treasury Spending**

- 52 SMB Barrels from the Treasury's vaulted barrels
- Up to 500 USDC in development expenses, if needed