Proposal Name: All treasury expenditures above $10K USD to require votes

Authors: huatrabbit
Governance Reviewer: Nano

Voting Rules

Category: General (No Treasury Spending)
Duration: 7 days
Quorum: 5.0% (= 248/4958 non-frozen SMB Gen2 NFTs)
Passing vote: Simple Majority (51%)

Summary

All expenditure above $10,000 USD has to be successfully voted by the DAO before proceeding

Proposal Details

Spending from the DAO treasury in excess of $10,000 USD must be associated with a specific approved vote before it can be processed.

Note: This applies to spending but would not impact treasury activities such as rebalancing (e.g. between SOL and USDC) which are often time-sensitive and could be greatly impacted if needing to wait for days for DAO approval.

Goals / Evaluation Metrics
- To increase transparency into the spending of DAO funds
- Ensure significant spending has been properly assessed by the DAO

Benefits to DAO & Individual Members
- Increased insight into the spending of DAO funds
- Ability to provide feedback on planned significant spending

Risks & Concerns
- $10,000 USD may be too low which could lead to slower decision making
- Could impact certain deals the Executive team enters into which require confidentiality of contract terms from the other party

- Major event planning would have to go through this approval process which may affect time sensitive elements

Tentative Timeline/Roadmap

- Will apply to all future spending once this proposal is approved
- Any future updates to the MonkeDAO Bylaws should include this provision and potentially adjust the specific threshold number if deemed necessary

Treasury Spending

None